



## Estimated Economic Impact of New Synthetic Nicotine Regulation Alabama<sup>1</sup>

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-171	-\$2,847,700	-\$7,232,400
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-8	-\$475,200	-\$2,344,200
E-Liquid Manufacturing Jobs	-7	-\$497,000	-\$3,872,600
Component Manufacturing Jobs	-1	-\$39,500	-\$103,500
<b>Total</b>	<b>-187</b>	<b>-\$3,859,400</b>	<b>-\$13,552,700</b>

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$40,600	-\$77,800
Mining	0	-\$10,900	-\$136,800
Construction	-1	-\$33,600	-\$121,200
Manufacturing	-6	-\$504,700	-\$4,413,200
Wholesale	-3	-\$211,500	-\$769,200
Retail	-1	-\$22,700	-\$74,200
Transportation & Communication	-9	-\$533,300	-\$2,015,000
Finance, Insurance & Real Estate	-9	-\$329,600	-\$1,859,000
Business & Personal. Services	-20	-\$990,700	-\$2,038,600
Travel & Entertainment	-3	-\$71,900	-\$196,300
Government	-1	-\$101,000	-\$279,400
Other	0	\$0	\$0
<b>Total</b>	<b>-54</b>	<b>-\$2,850,500</b>	<b>-\$11,980,700</b>

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$47,000	-\$197,900
Mining	0	-\$10,100	-\$86,300
Construction	-1	-\$24,200	-\$94,000
Manufacturing	-4	-\$256,500	-\$1,980,100
Wholesale	-2	-\$116,700	-\$491,900
Retail	-9	-\$244,300	-\$714,000
Transportation & Communication	-4	-\$255,300	-\$1,180,700
Finance, Insurance & Real Estate	-6	-\$298,100	-\$2,251,100
Business & Personal Services	-28	-\$1,201,200	-\$2,538,600
Travel & Entertainment	-11	-\$213,600	-\$667,500
Government	-1	-\$58,700	-\$196,800
Other	-2	-\$44,700	-\$93,900
<b>Total</b>	<b>-69</b>	<b>-\$2,770,400</b>	<b>-\$10,492,800</b>

	Lost Jobs	Lost Wages	Lost Output
<b>TOTAL ECONOMIC IMPACT</b>	<b>-310</b>	<b>-\$9,480,300</b>	<b>-\$36,026,200</b>

TAX IMPACT	TAXES
Business Taxes Lost	-\$4,165,100
Federal	-\$1,946,500
State	-\$2,218,700
Consumption Taxes Lost	-\$846,500
<b>Total Taxes Lost</b>	<b>-\$5,011,600</b>

<sup>1</sup> Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise