



Estimated Economic Impact of New Synthetic Nicotine Regulation Arizona¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-142	-\$4,428,600	-\$7,972,000
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-12	-\$886,400	-\$3,699,000
E-Liquid Manufacturing Jobs	-7	-\$597,000	-\$3,827,000
Component Manufacturing Jobs	-34	-\$1,391,800	-\$5,393,900
Total	-195	-\$7,303,800	-\$20,891,900

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$61,200	-\$111,700
Mining	-1	-\$71,100	-\$584,700
Construction	-1	-\$48,100	-\$167,100
Manufacturing	-4	-\$361,500	-\$1,813,800
Wholesale	-6	-\$550,400	-\$1,773,800
Retail	-1	-\$36,200	-\$107,000
Transportation & Communication	-12	-\$894,600	-\$3,145,100
Finance, Insurance & Real Estate	-15	-\$721,200	-\$3,491,900
Business & Personal. Services	-29	-\$1,813,500	-\$3,445,100
Travel & Entertainment	-5	-\$156,200	-\$350,100
Government	-2	-\$149,100	-\$362,500
Other	0	\$0	\$0
Total	-77	-\$4,863,100	-\$15,352,800

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$62,200	-\$137,100
Mining	0	-\$18,300	-\$200,700
Construction	-1	-\$48,900	-\$175,800
Manufacturing	-3	-\$167,000	-\$1,037,800
Wholesale	-3	-\$277,300	-\$994,800
Retail	-14	-\$527,100	-\$1,374,300
Transportation & Communication	-7	-\$562,900	-\$2,264,700
Finance, Insurance & Real Estate	-14	-\$756,200	-\$4,989,200
Business & Personal Services	-45	-\$2,622,500	-\$4,970,800
Travel & Entertainment	-17	-\$513,500	-\$1,359,800
Government	-1	-\$123,800	-\$385,800
Other	-3	-\$103,900	-\$170,700
Total	-109	-\$5,783,600	-\$18,061,500

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-381	-\$17,950,500	-\$54,306,200

TAX IMPACT	TAXES
Business Taxes Lost	-\$7,161,500
Federal	-\$3,888,100
State	-\$3,273,400
Consumption Taxes Lost	-\$1,355,200
Total Taxes Lost	-\$8,516,700

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise