



Estimated Economic Impact of New Synthetic Nicotine Regulation Arkansas¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-58	-\$1,070,900	-\$2,617,300
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-6	-\$446,000	-\$1,984,900
E-Liquid Manufacturing Jobs	-3	-\$247,900	-\$1,617,200
Component Manufacturing Jobs	0	\$0	\$0
Total	-67	-\$1,764,800	-\$6,219,400

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$73,500	-\$158,000
Mining	0	-\$11,900	-\$133,300
Construction	0	-\$13,300	-\$50,400
Manufacturing	-3	-\$210,400	-\$1,855,300
Wholesale	-1	-\$107,000	-\$396,700
Retail	0	-\$8,900	-\$30,800
Transportation & Communication	-4	-\$227,300	-\$888,200
Finance, Insurance & Real Estate	-4	-\$130,600	-\$756,800
Business & Personal. Services	-9	-\$505,100	-\$1,022,500
Travel & Entertainment	-1	-\$31,500	-\$88,700
Government	-1	-\$43,400	-\$94,400
Other	0	\$0	\$0
Total	-24	-\$1,362,900	-\$5,475,100

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$50,200	-\$253,900
Mining	0	-\$4,100	-\$48,900
Construction	0	-\$10,500	-\$42,300
Manufacturing	-3	-\$160,300	-\$1,305,400
Wholesale	-1	-\$57,500	-\$244,100
Retail	-4	-\$106,700	-\$319,100
Transportation & Communication	-2	-\$114,500	-\$534,900
Finance, Insurance & Real Estate	-3	-\$111,200	-\$1,045,700
Business & Personal Services	-12	-\$564,000	-\$1,201,600
Travel & Entertainment	-4	-\$94,900	-\$299,500
Government	0	-\$25,200	-\$78,300
Other	-1	-\$23,900	-\$47,200
Total	-31	-\$1,323,000	-\$5,420,900

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-122	-\$4,450,700	-\$17,115,400

TAX IMPACT	TAXES
Business Taxes Lost	-\$1,960,500
Federal	-\$896,800
State	-\$1,063,700
Consumption Taxes Lost	-\$472,900
Total Taxes Lost	-\$2,433,400

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise