



Estimated Economic Impact of New Synthetic Nicotine Regulation California¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-387	-\$13,920,200	-\$24,746,700
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-67	-\$5,179,100	-\$21,624,500
E-Liquid Manufacturing Jobs	-66	-\$6,582,500	-\$42,448,200
Component Manufacturing Jobs	-153	-\$11,696,300	-\$29,520,200
Total	-673	-\$37,378,100	-\$118,339,600

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-9	-\$564,700	-\$1,156,200
Mining	-2	-\$121,400	-\$1,035,000
Construction	-3	-\$250,600	-\$795,700
Manufacturing	-42	-\$3,866,400	-\$22,391,300
Wholesale	-33	-\$3,558,800	-\$11,754,700
Retail	-4	-\$205,600	-\$582,100
Transportation & Communication	-52	-\$5,359,300	-\$17,133,000
Finance, Insurance & Real Estate	-49	-\$3,784,500	-\$14,749,400
Business & Personal. Services	-127	-\$11,504,800	-\$20,391,500
Travel & Entertainment	-17	-\$801,300	-\$1,758,600
Government	-7	-\$798,000	-\$1,637,200
Other	0	\$0	\$0
Total	-345	-\$30,815,400	-\$93,384,700

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-11	-\$616,200	-\$1,451,700
Mining	-1	-\$24,400	-\$265,800
Construction	-3	-\$259,700	-\$885,100
Manufacturing	-23	-\$1,952,900	-\$12,464,100
Wholesale	-12	-\$1,400,300	-\$5,229,200
Retail	-54	-\$2,570,600	-\$6,599,500
Transportation & Communication	-29	-\$3,324,800	-\$12,692,700
Finance, Insurance & Real Estate	-57	-\$4,491,400	-\$26,152,900
Business & Personal Services	-181	-\$13,398,700	-\$25,233,400
Travel & Entertainment	-70	-\$2,765,700	-\$7,136,700
Government	-6	-\$697,000	-\$1,801,800
Other	-12	-\$556,800	-\$901,600
Total	-459	-\$32,058,500	-\$100,814,500

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-1,477	-\$100,252,000	-\$312,538,800

TAX IMPACT	TAXES
Business Taxes Lost	-\$42,217,500
Federal	-\$21,699,300
State	-\$20,518,200
Consumption Taxes Lost	-\$37,462,900
Total Taxes Lost	-\$79,680,400

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise