



Estimated Economic Impact of New Synthetic Nicotine Regulation Colorado¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-118	-\$3,428,400	-\$6,434,500
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-21	-\$1,700,400	-\$6,209,700
E-Liquid Manufacturing Jobs	-3	-\$464,800	-\$2,045,500
Component Manufacturing Jobs	0	\$0	\$0
Total	-142	-\$5,593,600	-\$14,689,700

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$24,000	-\$64,000
Mining	-1	-\$204,300	-\$677,600
Construction	-1	-\$47,900	-\$147,700
Manufacturing	-3	-\$195,800	-\$1,257,600
Wholesale	-3	-\$330,200	-\$973,400
Retail	-1	-\$25,400	-\$73,000
Transportation & Communication	-9	-\$667,900	-\$2,504,200
Finance, Insurance & Real Estate	-13	-\$597,800	-\$2,856,300
Business & Personal. Services	-23	-\$1,800,600	-\$3,104,300
Travel & Entertainment	-4	-\$139,200	-\$292,000
Government	-1	-\$124,900	-\$213,500
Other	0	\$0	\$0
Total	-60	-\$4,158,000	-\$12,163,600

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$50,700	-\$206,100
Mining	0	-\$79,900	-\$249,600
Construction	-1	-\$41,400	-\$131,800
Manufacturing	-3	-\$173,000	-\$1,268,900
Wholesale	-2	-\$219,800	-\$721,400
Retail	-10	-\$377,700	-\$950,800
Transportation & Communication	-5	-\$433,700	-\$1,743,500
Finance, Insurance & Real Estate	-11	-\$623,900	-\$4,053,400
Business & Personal Services	-32	-\$2,039,900	-\$3,573,700
Travel & Entertainment	-13	-\$419,300	-\$1,056,400
Government	-1	-\$84,100	-\$202,100
Other	-2	-\$92,500	-\$139,400
Total	-81	-\$4,635,900	-\$14,297,100

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-283	-\$14,387,500	-\$41,150,400

TAX IMPACT	TAXES
Business Taxes Lost	-\$5,870,200
Federal	-\$3,206,000
State	-\$2,664,200
Consumption Taxes Lost	-\$3,830,700
Total Taxes Lost	-\$9,700,900

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise