



Estimated Economic Impact of New Synthetic Nicotine Regulation Connecticut¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-73	-\$2,343,500	-\$4,126,000
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-9	-\$1,061,000	-\$3,969,800
E-Liquid Manufacturing Jobs	-3	-\$1,745,900	-\$2,947,600
Component Manufacturing Jobs	0	\$0	\$0
Total	-85	-\$5,150,400	-\$11,043,400

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$9,400	-\$23,100
Mining	0	-\$3,900	-\$30,500
Construction	0	-\$29,700	-\$72,900
Manufacturing	-3	-\$477,000	-\$1,505,700
Wholesale	-2	-\$227,900	-\$649,500
Retail	0	-\$18,600	-\$43,700
Transportation & Communication	-5	-\$487,000	-\$1,472,400
Finance, Insurance & Real Estate	-6	-\$382,600	-\$1,620,500
Business & Personal. Services	-10	-\$1,086,600	-\$1,656,500
Travel & Entertainment	-2	-\$86,100	-\$156,100
Government	-1	-\$78,400	-\$142,800
Other	0	\$0	\$0
Total	-30	-\$2,887,200	-\$7,373,700

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$6,700	-\$20,100
Mining	0	-\$1,800	-\$11,600
Construction	0	-\$32,800	-\$83,500
Manufacturing	-2	-\$197,500	-\$763,600
Wholesale	-1	-\$166,000	-\$506,500
Retail	-6	-\$314,800	-\$662,500
Transportation & Communication	-3	-\$362,300	-\$1,163,500
Finance, Insurance & Real Estate	-8	-\$819,800	-\$3,474,600
Business & Personal Services	-21	-\$1,733,200	-\$2,711,800
Travel & Entertainment	-7	-\$291,700	-\$613,200
Government	-1	-\$73,900	-\$168,600
Other	-2	-\$82,500	-\$129,000
Total	-51	-\$4,083,000	-\$10,308,500

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-166	-\$12,120,600	-\$28,725,600

TAX IMPACT	TAXES
Business Taxes Lost	-\$4,515,200
Federal	-\$2,394,800
State	-\$2,120,300
Consumption Taxes Lost	-\$1,754,100
Total Taxes Lost	-\$6,269,300

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise