



## Estimated Economic Impact of New Synthetic Nicotine Regulation Florida<sup>1</sup>

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-583	-\$15,522,900	-\$30,619,400
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-60	-\$4,940,200	-\$20,090,600
E-Liquid Manufacturing Jobs	-21	-\$1,694,100	-\$12,819,300
Component Manufacturing Jobs	-2	-\$104,300	-\$305,700
<b>Total</b>	<b>-666</b>	<b>-\$22,261,500</b>	<b>-\$63,835,000</b>

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-3	-\$89,400	-\$216,600
Mining	-1	-\$23,200	-\$315,300
Construction	-3	-\$183,300	-\$655,100
Manufacturing	-10	-\$700,200	-\$4,287,900
Wholesale	-16	-\$1,472,700	-\$4,775,600
Retail	-3	-\$119,100	-\$355,300
Transportation & Communication	-39	-\$2,865,500	-\$10,083,700
Finance, Insurance & Real Estate	-54	-\$2,047,900	-\$11,599,300
Business & Personal. Services	-107	-\$6,625,100	-\$12,574,600
Travel & Entertainment	-16	-\$464,800	-\$1,127,000
Government	-5	-\$468,300	-\$986,400
Other	0	\$0	\$0
<b>Total</b>	<b>-257</b>	<b>-\$15,059,500</b>	<b>-\$46,976,800</b>

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-4	-\$125,700	-\$342,100
Mining	0	-\$4,800	-\$94,500
Construction	-3	-\$155,800	-\$567,200
Manufacturing	-8	-\$476,600	-\$3,164,800
Wholesale	-10	-\$899,700	-\$3,278,000
Retail	-49	-\$1,657,200	-\$4,384,000
Transportation & Communication	-24	-\$1,790,900	-\$7,411,700
Finance, Insurance & Real Estate	-48	-\$2,268,500	-\$16,225,800
Business & Personal Services	-148	-\$8,307,800	-\$15,765,800
Travel & Entertainment	-56	-\$1,598,000	-\$4,310,900
Government	-4	-\$357,600	-\$1,000,900
Other	-7	-\$241,600	-\$392,000
<b>Total</b>	<b>-361</b>	<b>-\$17,884,200</b>	<b>-\$56,937,700</b>

	Lost Jobs	Lost Wages	Lost Output
<b>TOTAL ECONOMIC IMPACT</b>	<b>-1,284</b>	<b>-\$55,205,200</b>	<b>-\$167,749,500</b>

TAX IMPACT	TAXES
Business Taxes Lost	-\$25,088,900
Federal	-\$13,208,900
State	-\$11,880,000
Consumption Taxes Lost	-\$5,946,500
<b>Total Taxes Lost</b>	<b>-\$31,035,400</b>

<sup>1</sup> Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise