



Estimated Economic Impact of New Synthetic Nicotine Regulation Georgia¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-241	-\$6,724,300	-\$12,584,100
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-19	-\$1,418,400	-\$6,287,000
E-Liquid Manufacturing Jobs	-8	-\$817,200	-\$4,785,500
Component Manufacturing Jobs	0	\$0	\$0
Total	-268	-\$8,959,900	-\$23,656,600

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$44,500	-\$102,500
Mining	0	-\$26,900	-\$124,800
Construction	-1	-\$65,800	-\$223,700
Manufacturing	-10	-\$750,100	-\$4,826,400
Wholesale	-6	-\$518,300	-\$1,670,400
Retail	-1	-\$44,800	-\$130,100
Transportation & Communication	-17	-\$1,271,100	-\$4,321,400
Finance, Insurance & Real Estate	-18	-\$819,000	-\$4,485,100
Business & Personal. Services	-39	-\$2,518,700	-\$4,572,600
Travel & Entertainment	-6	-\$170,700	-\$407,800
Government	-2	-\$144,200	-\$228,300
Other	0	\$0	\$0
Total	-101	-\$6,374,100	-\$21,093,100

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-2	-\$67,300	-\$324,200
Mining	0	-\$5,800	-\$31,500
Construction	-1	-\$55,800	-\$192,600
Manufacturing	-8	-\$551,500	-\$3,795,100
Wholesale	-4	-\$331,100	-\$1,190,000
Retail	-19	-\$624,000	-\$1,601,500
Transportation & Communication	-9	-\$764,700	-\$2,813,100
Finance, Insurance & Real Estate	-17	-\$943,800	-\$6,509,100
Business & Personal Services	-58	-\$3,179,300	-\$5,866,800
Travel & Entertainment	-22	-\$561,800	-\$1,518,100
Government	-1	-\$104,600	-\$235,500
Other	-3	-\$104,500	-\$170,700
Total	-144	-\$7,294,200	-\$24,248,200

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-513	-\$22,628,200	-\$68,997,900

TAX IMPACT	TAXES
Business Taxes Lost	-\$8,754,400
Federal	-\$4,590,400
State	-\$4,164,100
Consumption Taxes Lost	-\$2,178,900
Total Taxes Lost	-\$10,933,300

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise