



Estimated Economic Impact of New Synthetic Nicotine Regulation Idaho¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-61	-\$1,308,400	-\$2,728,800
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-12	-\$778,600	-\$3,322,200
E-Liquid Manufacturing Jobs	-5	-\$665,800	-\$3,018,500
Component Manufacturing Jobs	0	\$0	\$0
Total	-78	-\$2,752,800	-\$9,069,500

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$26,800	-\$66,400
Mining	0	-\$18,400	-\$89,200
Construction	0	-\$21,700	-\$82,900
Manufacturing	-2	-\$150,800	-\$799,000
Wholesale	-2	-\$185,400	-\$660,000
Retail	0	-\$17,200	-\$50,100
Transportation & Communication	-4	-\$305,300	-\$1,212,000
Finance, Insurance & Real Estate	-5	-\$174,000	-\$1,109,800
Business & Personal. Services	-12	-\$683,100	-\$1,398,600
Travel & Entertainment	-2	-\$53,500	-\$140,100
Government	-1	-\$56,000	-\$109,900
Other	0	\$0	\$0
Total	-29	-\$1,692,200	-\$5,718,000

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$73,100	-\$262,900
Mining	0	-\$2,200	-\$14,300
Construction	0	-\$16,800	-\$66,100
Manufacturing	-1	-\$111,500	-\$715,900
Wholesale	-1	-\$88,000	-\$350,300
Retail	-5	-\$190,000	-\$505,800
Transportation & Communication	-2	-\$177,300	-\$793,700
Finance, Insurance & Real Estate	-4	-\$147,100	-\$1,337,000
Business & Personal Services	-15	-\$852,600	-\$1,744,500
Travel & Entertainment	-6	-\$156,900	-\$468,900
Government	0	-\$34,100	-\$99,500
Other	-1	-\$29,300	-\$54,500
Total	-36	-\$1,878,900	-\$6,413,400

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-143	-\$6,323,900	-\$21,200,900

TAX IMPACT	TAXES
Business Taxes Lost	-\$2,574,000
Federal	-\$1,308,600
State	-\$1,265,400
Consumption Taxes Lost	-\$464,600
Total Taxes Lost	-\$3,038,600

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise