



## Estimated Economic Impact of New Synthetic Nicotine Regulation Illinois<sup>1</sup>

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-207	-\$5,553,200	-\$10,934,200
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-39	-\$3,713,000	-\$13,784,500
E-Liquid Manufacturing Jobs	-8	-\$1,081,600	-\$5,056,300
Component Manufacturing Jobs	-8	-\$816,900	-\$1,958,100
<b>Total</b>	<b>-262</b>	<b>-\$11,164,700</b>	<b>-\$31,733,100</b>

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-2	-\$84,400	-\$524,200
Mining	-1	-\$15,900	-\$189,500
Construction	-1	-\$76,800	-\$246,700
Manufacturing	-12	-\$1,104,000	-\$7,355,600
Wholesale	-6	-\$703,500	-\$2,148,900
Retail	-1	-\$47,300	-\$143,300
Transportation & Communication	-19	-\$1,512,600	-\$5,141,100
Finance, Insurance & Real Estate	-18	-\$1,222,600	-\$5,172,300
Business & Personal. Services	-43	-\$3,644,900	-\$6,275,300
Travel & Entertainment	-7	-\$239,900	-\$536,700
Government	-2	-\$227,600	-\$340,000
Other	0	\$0	\$0
<b>Total</b>	<b>-112</b>	<b>-\$8,879,500</b>	<b>-\$28,073,600</b>

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-2	-\$57,100	-\$379,600
Mining	0	-\$9,400	-\$88,900
Construction	-1	-\$73,900	-\$249,300
Manufacturing	-8	-\$740,600	-\$5,045,800
Wholesale	-4	-\$432,300	-\$1,503,200
Retail	-19	-\$738,900	-\$1,935,400
Transportation & Communication	-10	-\$935,900	-\$3,697,000
Finance, Insurance & Real Estate	-21	-\$1,558,400	-\$8,786,600
Business & Personal Services	-67	-\$4,495,000	-\$8,264,300
Travel & Entertainment	-23	-\$794,500	-\$2,069,000
Government	-1	-\$150,300	-\$322,700
Other	-5	-\$209,000	-\$322,700
<b>Total</b>	<b>-161</b>	<b>-\$10,195,300</b>	<b>-\$32,664,500</b>

	Lost Jobs	Lost Wages	Lost Output
<b>TOTAL ECONOMIC IMPACT</b>	<b>-535</b>	<b>-\$30,239,500</b>	<b>-\$92,471,200</b>

TAX IMPACT	TAXES
Business Taxes Lost	-\$12,864,400
Federal	-\$6,542,400
State	-\$6,322,100
Consumption Taxes Lost	-\$19,260,300
<b>Total Taxes Lost</b>	<b>-\$32,124,700</b>

<sup>1</sup> Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise