



Estimated Economic Impact of New Synthetic Nicotine Regulation Iowa¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-50	-\$830,000	-\$1,979,900
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-29	-\$2,480,100	-\$9,130,200
E-Liquid Manufacturing Jobs	-1	-\$125,600	-\$624,700
Component Manufacturing Jobs	0	\$0	\$0
Total	-80	-\$3,435,700	-\$11,734,800

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$49,200	-\$388,100
Mining	0	-\$2,800	-\$26,800
Construction	0	-\$27,000	-\$89,900
Manufacturing	-3	-\$252,800	-\$1,840,300
Wholesale	-2	-\$179,600	-\$588,900
Retail	0	-\$15,100	-\$47,400
Transportation & Communication	-7	-\$493,100	-\$1,752,900
Finance, Insurance & Real Estate	-6	-\$264,500	-\$1,383,500
Business & Personal. Services	-16	-\$1,038,100	-\$2,015,700
Travel & Entertainment	-3	-\$73,600	-\$197,600
Government	-1	-\$113,400	-\$189,700
Other	0	\$0	\$0
Total	-39	-\$2,509,200	-\$8,520,800

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-2	-\$62,300	-\$546,500
Mining	0	-\$900	-\$10,000
Construction	0	-\$23,000	-\$82,400
Manufacturing	-3	-\$192,500	-\$1,600,500
Wholesale	-1	-\$118,000	-\$455,300
Retail	-7	-\$231,400	-\$642,900
Transportation & Communication	-3	-\$247,000	-\$1,076,600
Finance, Insurance & Real Estate	-5	-\$273,400	-\$1,985,300
Business & Personal Services	-18	-\$1,158,300	-\$2,310,300
Travel & Entertainment	-7	-\$201,600	-\$602,600
Government	0	-\$45,000	-\$128,600
Other	-1	-\$59,200	-\$111,100
Total	-47	-\$2,612,600	-\$9,552,100

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-166	-\$8,557,500	-\$29,807,700

TAX IMPACT	TAXES
Business Taxes Lost	-\$3,717,100
Federal	-\$1,811,400
State	-\$1,905,800
Consumption Taxes Lost	-\$348,700
Total Taxes Lost	-\$4,065,800

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise