



Estimated Economic Impact of New Synthetic Nicotine Regulation Louisiana¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-90	-\$1,903,400	-\$4,443,100
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-6	-\$410,900	-\$1,752,600
E-Liquid Manufacturing Jobs	-4	-\$464,100	-\$2,468,400
Component Manufacturing Jobs	0	\$0	\$0
Total	-100	-\$2,778,400	-\$8,664,100

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$28,600	-\$71,500
Mining	-1	-\$56,600	-\$446,800
Construction	0	-\$23,000	-\$74,800
Manufacturing	-5	-\$744,500	-\$13,856,600
Wholesale	-2	-\$145,700	-\$479,400
Retail	0	-\$13,400	-\$42,000
Transportation & Communication	-5	-\$326,700	-\$1,184,000
Finance, Insurance & Real Estate	-6	-\$208,300	-\$1,219,500
Business & Personal. Services	-11	-\$659,700	-\$1,295,200
Travel & Entertainment	-2	-\$54,700	-\$138,500
Government	-1	-\$49,100	-\$107,900
Other	0	\$0	\$0
Total	-34	-\$2,310,300	-\$18,916,200

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$26,700	-\$89,300
Mining	0	-\$20,400	-\$169,700
Construction	0	-\$18,400	-\$62,900
Manufacturing	-2	-\$148,600	-\$2,347,700
Wholesale	-1	-\$91,000	-\$336,800
Retail	-6	-\$174,800	-\$481,400
Transportation & Communication	-3	-\$184,000	-\$773,300
Finance, Insurance & Real Estate	-5	-\$188,400	-\$1,605,100
Business & Personal Services	-17	-\$915,900	-\$1,803,000
Travel & Entertainment	-7	-\$174,800	-\$500,800
Government	-1	-\$36,400	-\$103,700
Other	-1	-\$36,900	-\$70,400
Total	-44	-\$2,016,300	-\$8,344,100

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-178	-\$7,105,000	-\$35,924,400

TAX IMPACT	TAXES
Business Taxes Lost	-\$2,771,500
Federal	-\$1,285,200
State	-\$1,486,300
Consumption Taxes Lost	-\$1,475,000
Total Taxes Lost	-\$4,246,500

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise