



Estimated Economic Impact of New Synthetic Nicotine Regulation Maine¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-20	-\$414,500	-\$905,000
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-1	-\$81,000	-\$359,800
E-Liquid Manufacturing Jobs	0	-\$6,200	-\$60,800
Component Manufacturing Jobs	0	\$0	\$0
Total	-21	-\$501,700	-\$1,325,600

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$6,800	-\$11,500
Mining	0	-\$200	-\$2,600
Construction	0	-\$4,800	-\$15,500
Manufacturing	0	-\$33,200	-\$219,100
Wholesale	0	-\$20,400	-\$62,100
Retail	0	-\$2,800	-\$7,900
Transportation & Communication	-1	-\$63,200	-\$213,300
Finance, Insurance & Real Estate	-1	-\$44,700	-\$262,000
Business & Personal. Services	-2	-\$134,100	-\$246,000
Travel & Entertainment	0	-\$11,700	-\$26,400
Government	0	-\$11,700	-\$22,100
Other	0	\$0	\$0
Total	-4	-\$333,600	-\$1,088,500

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$8,300	-\$18,800
Mining	0	-\$100	-\$900
Construction	0	-\$3,700	-\$11,900
Manufacturing	0	-\$30,400	-\$205,700
Wholesale	0	-\$17,900	-\$63,000
Retail	-1	-\$35,700	-\$91,800
Transportation & Communication	-1	-\$34,600	-\$129,300
Finance, Insurance & Real Estate	-1	-\$48,300	-\$361,400
Business & Personal Services	-4	-\$190,300	-\$345,200
Travel & Entertainment	-1	-\$33,800	-\$84,900
Government	0	-\$8,000	-\$19,800
Other	0	-\$6,600	-\$10,400
Total	-8	-\$417,700	-\$1,343,100

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-33	-\$1,253,000	-\$3,757,200

TAX IMPACT	TAXES
Business Taxes Lost	-\$558,900
Federal	-\$254,400
State	-\$304,500
Consumption Taxes Lost	-\$915,800
Total Taxes Lost	-\$1,474,700

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise