



Estimated Economic Impact of New Synthetic Nicotine Regulation Minnesota¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-76	-\$1,966,400	-\$3,768,900
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-8	-\$913,100	-\$2,790,300
E-Liquid Manufacturing Jobs	-6	-\$1,073,600	-\$4,235,600
Component Manufacturing Jobs	0	\$0	\$0
Total	-90	-\$3,953,100	-\$10,794,800

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$13,200	-\$263,300
Mining	0	-\$17,900	-\$124,600
Construction	0	-\$30,100	-\$89,400
Manufacturing	-5	-\$426,000	-\$2,564,000
Wholesale	-2	-\$296,800	-\$817,800
Retail	-1	-\$20,700	-\$58,300
Transportation & Communication	-5	-\$463,900	-\$1,530,400
Finance, Insurance & Real Estate	-6	-\$352,800	-\$1,569,500
Business & Personal. Services	-13	-\$1,142,300	-\$1,953,200
Travel & Entertainment	-2	-\$75,100	-\$169,700
Government	-1	-\$77,200	-\$151,600
Other	0	\$0	\$0
Total	-36	-\$2,916,000	-\$9,291,800

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-2	-\$20,400	-\$341,600
Mining	0	-\$3,800	-\$31,800
Construction	0	-\$30,300	-\$94,500
Manufacturing	-4	-\$284,400	-\$1,835,100
Wholesale	-1	-\$165,800	-\$516,400
Retail	-7	-\$275,000	-\$689,200
Transportation & Communication	-3	-\$323,000	-\$1,202,500
Finance, Insurance & Real Estate	-8	-\$537,600	-\$2,928,900
Business & Personal Services	-23	-\$1,589,300	-\$2,826,300
Travel & Entertainment	-8	-\$255,500	-\$660,300
Government	-1	-\$60,300	-\$162,100
Other	-2	-\$70,800	-\$114,700
Total	-59	-\$3,616,200	-\$11,403,400

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-185	-\$10,485,300	-\$31,490,000

TAX IMPACT	TAXES
Business Taxes Lost	-\$4,023,900
Federal	-\$2,141,900
State	-\$1,882,000
Consumption Taxes Lost	-\$7,710,100
Total Taxes Lost	-\$11,734,000

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise