



Estimated Economic Impact of New Synthetic Nicotine Regulation Mississippi¹

| DIRECT ECONOMIC IMPACT | Lost Jobs | Lost Wages | Lost Output |
|------------------------------|-------------|---------------------|---------------------|
| Vape Store Retail Jobs | -104 | -\$1,883,200 | -\$4,685,500 |
| All Other Retail Jobs | 0 | \$0 | \$0 |
| Wholesale Jobs | -5 | -\$283,600 | -\$1,369,800 |
| E-Liquid Manufacturing Jobs | -2 | -\$177,200 | -\$1,195,500 |
| Component Manufacturing Jobs | 0 | \$0 | \$0 |
| Total | -111 | -\$2,344,000 | -\$7,250,800 |

| SUPPLIER ECONOMIC IMPACT | Lost Jobs | Lost Wages | Lost Output |
|----------------------------------|------------|---------------------|---------------------|
| Agriculture | -1 | -\$48,800 | -\$126,400 |
| Mining | 0 | -\$8,900 | -\$106,000 |
| Construction | 0 | -\$15,800 | -\$59,300 |
| Manufacturing | -2 | -\$175,100 | -\$2,145,600 |
| Wholesale | -2 | -\$98,500 | -\$347,500 |
| Retail | 0 | -\$11,500 | -\$37,800 |
| Transportation & Communication | -6 | -\$300,800 | -\$1,131,600 |
| Finance, Insurance & Real Estate | -5 | -\$129,400 | -\$905,100 |
| Business & Personal. Services | -11 | -\$500,200 | -\$1,042,100 |
| Travel & Entertainment | -2 | -\$40,500 | -\$109,300 |
| Government | -1 | -\$48,000 | -\$113,600 |
| Other | 0 | \$0 | \$0 |
| Total | -30 | -\$1,377,500 | -\$6,124,300 |

| INDUCED ECONOMIC IMPACT | Lost Jobs | Lost Wages | Lost Output |
|----------------------------------|------------|---------------------|---------------------|
| Agriculture | -1 | -\$34,300 | -\$180,900 |
| Mining | 0 | -\$3,900 | -\$44,800 |
| Construction | 0 | -\$13,000 | -\$49,400 |
| Manufacturing | -2 | -\$133,500 | -\$1,245,300 |
| Wholesale | -1 | -\$68,100 | -\$263,300 |
| Retail | -5 | -\$138,100 | -\$391,700 |
| Transportation & Communication | -3 | -\$144,900 | -\$627,600 |
| Finance, Insurance & Real Estate | -3 | -\$107,500 | -\$1,134,900 |
| Business & Personal Services | -16 | -\$674,900 | -\$1,357,800 |
| Travel & Entertainment | -6 | -\$122,100 | -\$361,200 |
| Government | -1 | -\$28,200 | -\$84,100 |
| Other | -1 | -\$28,000 | -\$57,400 |
| Total | -39 | -\$1,496,500 | -\$5,798,400 |

| | Lost Jobs | Lost Wages | Lost Output |
|------------------------------|-------------|---------------------|----------------------|
| TOTAL ECONOMIC IMPACT | -180 | -\$5,218,000 | -\$19,173,500 |

| TAX IMPACT | TAXES |
|-------------------------|---------------------|
| Business Taxes Lost | -\$2,473,900 |
| Federal | -\$1,046,800 |
| State | -\$1,427,000 |
| Consumption Taxes Lost | -\$941,600 |
| Total Taxes Lost | -\$3,415,500 |

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise