



## Estimated Economic Impact of New Synthetic Nicotine Regulation Missouri<sup>1</sup>

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-170	-\$3,234,600	-\$7,138,600
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-16	-\$1,210,900	-\$4,765,500
E-Liquid Manufacturing Jobs	-4	-\$566,800	-\$2,647,900
Component Manufacturing Jobs	0	\$0	\$0
<b>Total</b>	<b>-190</b>	<b>-\$5,012,300</b>	<b>-\$14,552,000</b>

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$51,000	-\$204,400
Mining	0	-\$6,500	-\$106,000
Construction	-1	-\$46,000	-\$147,500
Manufacturing	-6	-\$436,600	-\$3,022,200
Wholesale	-3	-\$303,200	-\$933,000
Retail	-1	-\$27,200	-\$82,700
Transportation & Communication	-10	-\$660,200	-\$2,458,500
Finance, Insurance & Real Estate	-11	-\$476,000	-\$2,528,400
Business & Personal. Services	-24	-\$1,568,800	-\$2,855,500
Travel & Entertainment	-4	-\$111,500	-\$263,600
Government	-1	-\$118,800	-\$230,900
Other	0	\$0	\$0
<b>Total</b>	<b>-62</b>	<b>-\$3,805,800</b>	<b>-\$12,832,700</b>

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-3	-\$42,500	-\$248,500
Mining	0	-\$2,800	-\$36,600
Construction	-1	-\$36,300	-\$121,800
Manufacturing	-4	-\$300,200	-\$2,286,400
Wholesale	-2	-\$190,000	-\$674,100
Retail	-11	-\$342,600	-\$913,800
Transportation & Communication	-5	-\$374,800	-\$1,558,300
Finance, Insurance & Real Estate	-10	-\$568,000	-\$3,544,100
Business & Personal Services	-36	-\$1,903,700	-\$3,616,500
Travel & Entertainment	-14	-\$334,200	-\$911,600
Government	-1	-\$77,400	-\$204,100
Other	-2	-\$79,800	-\$135,700
<b>Total</b>	<b>-89</b>	<b>-\$4,252,300</b>	<b>-\$14,251,500</b>

	Lost Jobs	Lost Wages	Lost Output
<b>TOTAL ECONOMIC IMPACT</b>	<b>-341</b>	<b>-\$13,070,400</b>	<b>-\$41,636,200</b>

TAX IMPACT	TAXES
Business Taxes Lost	-\$4,895,400
Federal	-\$2,659,500
State	-\$2,235,900
Consumption Taxes Lost	-\$901,900
<b>Total Taxes Lost</b>	<b>-\$5,797,300</b>

<sup>1</sup> Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise