



Estimated Economic Impact of New Synthetic Nicotine Regulation Nevada¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-77	-\$2,523,400	-\$4,689,600
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-3	-\$204,400	-\$817,800
E-Liquid Manufacturing Jobs	-8	-\$864,500	-\$5,101,300
Component Manufacturing Jobs	-1	-\$77,500	-\$208,200
Total	-89	-\$3,669,800	-\$10,816,900

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$2,000	-\$6,600
Mining	-2	-\$219,000	-\$1,005,700
Construction	0	-\$25,900	-\$86,600
Manufacturing	-1	-\$90,600	-\$512,200
Wholesale	-3	-\$254,600	-\$852,100
Retail	0	-\$19,000	-\$57,500
Transportation & Communication	-5	-\$412,500	-\$1,461,100
Finance, Insurance & Real Estate	-6	-\$171,500	-\$1,280,100
Business & Personal. Services	-12	-\$889,100	-\$1,663,500
Travel & Entertainment	-2	-\$61,900	-\$157,600
Government	-1	-\$55,500	-\$135,700
Other	0	\$0	\$0
Total	-32	-\$2,201,600	-\$7,218,700

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$3,500	-\$23,400
Mining	0	-\$13,400	-\$78,700
Construction	0	-\$23,200	-\$81,800
Manufacturing	-1	-\$62,400	-\$369,700
Wholesale	-1	-\$119,100	-\$434,400
Retail	-6	-\$236,100	-\$633,600
Transportation & Communication	-3	-\$250,800	-\$1,037,600
Finance, Insurance & Real Estate	-6	-\$197,800	-\$2,090,400
Business & Personal Services	-18	-\$1,120,000	-\$2,141,000
Travel & Entertainment	-6	-\$207,100	-\$578,700
Government	0	-\$49,500	-\$143,600
Other	-1	-\$42,700	-\$70,500
Total	-42	-\$2,325,600	-\$7,683,400

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-163	-\$8,197,000	-\$25,719,000

TAX IMPACT	TAXES
Business Taxes Lost	-\$3,410,800
Federal	-\$1,837,500
State	-\$1,573,300
Consumption Taxes Lost	-\$3,832,000
Total Taxes Lost	-\$7,242,800

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise