



Estimated Economic Impact of New Synthetic Nicotine Regulation New Hampshire¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-51	-\$1,529,800	-\$2,476,100
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-4	-\$320,400	-\$1,370,600
E-Liquid Manufacturing Jobs	-1	-\$52,400	-\$384,600
Component Manufacturing Jobs	0	\$0	\$0
Total	-56	-\$1,902,600	-\$4,231,300

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$4,200	-\$8,700
Mining	0	-\$1,100	-\$9,200
Construction	0	-\$18,000	-\$44,200
Manufacturing	-1	-\$113,700	-\$488,100
Wholesale	-1	-\$85,700	-\$234,800
Retail	0	-\$9,700	-\$22,800
Transportation & Communication	-3	-\$185,700	-\$569,800
Finance, Insurance & Real Estate	-3	-\$145,900	-\$799,100
Business & Personal. Services	-6	-\$447,400	-\$745,700
Travel & Entertainment	-1	-\$37,200	-\$72,500
Government	0	-\$31,800	-\$50,500
Other	0	\$0	\$0
Total	-15	-\$1,080,400	-\$3,045,400

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$3,600	-\$10,900
Mining	0	-\$300	-\$3,600
Construction	0	-\$14,500	-\$37,300
Manufacturing	-1	-\$70,100	-\$351,800
Wholesale	-1	-\$63,700	-\$197,300
Retail	-4	-\$136,400	-\$290,900
Transportation & Communication	-2	-\$134,900	-\$450,000
Finance, Insurance & Real Estate	-3	-\$179,300	-\$1,200,000
Business & Personal Services	-11	-\$687,000	-\$1,129,700
Travel & Entertainment	-4	-\$123,100	-\$273,600
Government	0	-\$22,800	-\$48,500
Other	-1	-\$23,600	-\$34,600
Total	-27	-\$1,459,300	-\$4,028,200

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-98	-\$4,442,300	-\$11,304,900

TAX IMPACT	TAXES
Business Taxes Lost	-\$1,443,600
Federal	-\$913,800
State	-\$529,800
Consumption Taxes Lost	-\$347,500
Total Taxes Lost	-\$1,791,100

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise