



Estimated Economic Impact of New Synthetic Nicotine Regulation New York¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-373	-\$19,762,300	-\$29,139,200
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-112	-\$12,442,300	-\$42,683,400
E-Liquid Manufacturing Jobs	-8	-\$766,600	-\$4,768,600
Component Manufacturing Jobs	-4	-\$346,800	-\$780,300
Total	-497	-\$33,318,000	-\$77,371,500

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$42,000	-\$93,400
Mining	-1	-\$122,600	-\$210,800
Construction	-2	-\$194,900	-\$551,900
Manufacturing	-11	-\$925,300	-\$4,736,100
Wholesale	-12	-\$1,587,600	-\$4,207,700
Retail	-2	-\$105,700	-\$276,800
Transportation & Communication	-31	-\$3,532,500	-\$10,932,300
Finance, Insurance & Real Estate	-35	-\$3,375,300	-\$11,955,400
Business & Personal. Services	-80	-\$8,531,200	-\$13,333,700
Travel & Entertainment	-12	-\$635,300	-\$1,212,200
Government	-6	-\$664,900	-\$1,012,300
Other	0	\$0	\$0
Total	-193	-\$19,717,300	-\$48,522,600

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-2	-\$60,000	-\$214,100
Mining	0	-\$46,200	-\$64,700
Construction	-2	-\$193,200	-\$558,900
Manufacturing	-10	-\$784,000	-\$4,475,900
Wholesale	-8	-\$1,128,300	-\$3,443,700
Retail	-38	-\$1,944,100	-\$4,430,000
Transportation & Communication	-19	-\$2,497,500	-\$8,463,900
Finance, Insurance & Real Estate	-46	-\$5,678,800	-\$22,871,400
Business & Personal Services	-143	-\$11,835,500	-\$19,253,400
Travel & Entertainment	-46	-\$2,114,100	-\$4,752,100
Government	-4	-\$520,000	-\$1,033,200
Other	-9	-\$485,600	-\$665,100
Total	-327	-\$27,287,300	-\$70,226,400

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-1,017	-\$80,322,600	-\$196,120,500

TAX IMPACT	TAXES
Business Taxes Lost	-\$37,289,300
Federal	-\$17,082,000
State	-\$20,207,300
Consumption Taxes Lost	-\$24,359,600
Total Taxes Lost	-\$61,648,900

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise