



Estimated Economic Impact of New Synthetic Nicotine Regulation North Dakota¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-17	-\$573,600	-\$948,500
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-3	-\$262,600	-\$911,300
E-Liquid Manufacturing Jobs	0	-\$15,500	-\$74,800
Component Manufacturing Jobs	0	\$0	\$0
Total	-20	-\$851,700	-\$1,934,600

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$5,900	-\$235,900
Mining	0	-\$15,200	-\$150,600
Construction	0	-\$5,200	-\$15,300
Manufacturing	0	-\$27,300	-\$359,400
Wholesale	0	-\$27,500	-\$80,700
Retail	0	-\$3,000	-\$8,100
Transportation & Communication	-1	-\$80,100	-\$249,600
Finance, Insurance & Real Estate	-1	-\$62,700	-\$285,400
Business & Personal. Services	-2	-\$155,400	-\$263,400
Travel & Entertainment	0	-\$12,900	-\$29,000
Government	0	-\$16,500	-\$31,800
Other	0	\$0	\$0
Total	-5	-\$411,700	-\$1,709,200

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$9,600	-\$205,800
Mining	0	-\$10,400	-\$81,100
Construction	0	-\$4,900	-\$14,800
Manufacturing	0	-\$24,800	-\$267,300
Wholesale	0	-\$26,600	-\$85,000
Retail	-1	-\$48,700	-\$114,800
Transportation & Communication	-1	-\$55,100	-\$182,000
Finance, Insurance & Real Estate	-1	-\$68,000	-\$427,800
Business & Personal Services	-4	-\$246,700	-\$416,200
Travel & Entertainment	-2	-\$42,800	-\$104,800
Government	0	-\$10,900	-\$27,800
Other	0	-\$11,200	-\$17,900
Total	-10	-\$559,700	-\$1,945,300

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-35	-\$1,823,100	-\$5,589,100

TAX IMPACT	TAXES
Business Taxes Lost	-\$623,800
Federal	-\$329,100
State	-\$294,700
Consumption Taxes Lost	-\$151,900
Total Taxes Lost	-\$775,700

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise