



Estimated Economic Impact of New Synthetic Nicotine Regulation Oklahoma¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-134	-\$2,464,700	-\$5,663,000
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-13	-\$809,800	-\$3,732,600
E-Liquid Manufacturing Jobs	-8	-\$687,200	-\$4,565,200
Component Manufacturing Jobs	0	\$0	\$0
Total	-155	-\$3,961,700	-\$13,960,800

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$16,800	-\$55,100
Mining	-3	-\$266,000	-\$1,474,400
Construction	-1	-\$28,900	-\$104,400
Manufacturing	-3	-\$219,000	-\$1,880,600
Wholesale	-4	-\$270,700	-\$999,400
Retail	-1	-\$23,000	-\$74,500
Transportation & Communication	-9	-\$619,600	-\$2,215,000
Finance, Insurance & Real Estate	-9	-\$281,700	-\$1,766,500
Business & Personal. Services	-20	-\$1,074,400	-\$2,220,800
Travel & Entertainment	-3	-\$85,300	-\$219,300
Government	-2	-\$125,300	-\$347,600
Other	0	\$0	\$0
Total	-56	-\$3,010,700	-\$11,357,600

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-2	-\$35,800	-\$184,400
Mining	-1	-\$90,500	-\$573,600
Construction	0	-\$23,300	-\$89,900
Manufacturing	-2	-\$114,000	-\$1,044,400
Wholesale	-2	-\$129,600	-\$541,000
Retail	-8	-\$248,100	-\$710,000
Transportation & Communication	-4	-\$284,000	-\$1,251,300
Finance, Insurance & Real Estate	-6	-\$220,800	-\$1,936,400
Business & Personal Services	-25	-\$1,279,800	-\$2,668,100
Travel & Entertainment	-10	-\$240,400	-\$716,400
Government	-1	-\$66,100	-\$229,800
Other	-1	-\$44,500	-\$90,100
Total	-62	-\$2,776,900	-\$10,035,400

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-273	-\$9,749,300	-\$35,353,800

TAX IMPACT	TAXES
Business Taxes Lost	-\$3,691,400
Federal	-\$1,955,700
State	-\$1,735,700
Consumption Taxes Lost	-\$741,700
Total Taxes Lost	-\$4,433,100

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise