



Estimated Economic Impact of New Synthetic Nicotine Regulation Rhode Island¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-26	-\$689,100	-\$1,284,500
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-1	-\$99,600	-\$446,300
E-Liquid Manufacturing Jobs	0	-\$14,300	-\$124,400
Component Manufacturing Jobs	0	\$0	\$0
Total	-27	-\$803,000	-\$1,855,200

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$1,400	-\$2,500
Mining	0	-\$100	-\$2,800
Construction	0	-\$6,000	-\$17,600
Manufacturing	-1	-\$38,700	-\$219,300
Wholesale	0	-\$31,200	-\$86,700
Retail	0	-\$3,600	-\$9,000
Transportation & Communication	-1	-\$75,400	-\$239,200
Finance, Insurance & Real Estate	-2	-\$66,400	-\$382,600
Business & Personal. Services	-3	-\$192,300	-\$316,600
Travel & Entertainment	0	-\$15,700	-\$31,600
Government	0	-\$12,800	-\$18,600
Other	0	\$0	\$0
Total	-7	-\$443,600	-\$1,326,500

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$1,400	-\$2,800
Mining	0	-\$100	-\$1,200
Construction	0	-\$5,100	-\$14,900
Manufacturing	0	-\$27,900	-\$152,100
Wholesale	0	-\$26,400	-\$83,700
Retail	-1	-\$50,700	-\$112,600
Transportation & Communication	-1	-\$53,100	-\$188,400
Finance, Insurance & Real Estate	-1	-\$76,300	-\$528,800
Business & Personal Services	-5	-\$289,000	-\$487,000
Travel & Entertainment	-2	-\$52,700	-\$121,900
Government	0	-\$9,900	-\$18,700
Other	0	-\$10,100	-\$13,800
Total	-10	-\$602,700	-\$1,725,900

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-44	-\$1,849,300	-\$4,907,600

TAX IMPACT	TAXES
Business Taxes Lost	-\$819,300
Federal	-\$402,700
State	-\$416,700
Consumption Taxes Lost	-\$299,800
Total Taxes Lost	-\$1,119,100

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise