



## Estimated Economic Impact of New Synthetic Nicotine Regulation Tennessee<sup>1</sup>

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-214	-\$6,420,900	-\$11,877,800
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-13	-\$973,400	-\$4,000,300
E-Liquid Manufacturing Jobs	-8	-\$900,400	-\$5,014,500
Component Manufacturing Jobs	-4	-\$187,300	-\$680,200
<b>Total</b>	<b>-239</b>	<b>-\$8,482,000</b>	<b>-\$21,572,800</b>

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-2	-\$15,400	-\$114,400
Mining	0	-\$11,200	-\$129,500
Construction	-1	-\$67,000	-\$192,600
Manufacturing	-9	-\$738,100	-\$5,353,800
Wholesale	-5	-\$459,100	-\$1,465,000
Retail	-1	-\$41,600	-\$115,500
Transportation & Communication	-13	-\$971,100	-\$3,040,000
Finance, Insurance & Real Estate	-13	-\$709,800	-\$3,011,000
Business & Personal. Services	-30	-\$2,034,100	-\$3,648,900
Travel & Entertainment	-4	-\$173,000	-\$351,800
Government	-2	-\$193,700	-\$650,500
Other	0	\$0	\$0
<b>Total</b>	<b>-80</b>	<b>-\$5,414,100</b>	<b>-\$18,073,000</b>

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-2	-\$9,700	-\$115,100
Mining	0	-\$3,400	-\$44,200
Construction	-1	-\$60,500	-\$182,600
Manufacturing	-6	-\$445,200	-\$3,165,300
Wholesale	-3	-\$290,000	-\$1,006,600
Retail	-16	-\$600,700	-\$1,459,800
Transportation & Communication	-7	-\$577,000	-\$2,068,200
Finance, Insurance & Real Estate	-12	-\$723,500	-\$4,543,200
Business & Personal Services	-48	-\$3,133,400	-\$5,290,400
Travel & Entertainment	-18	-\$564,400	-\$1,392,700
Government	-2	-\$142,300	-\$457,900
Other	-3	-\$109,400	-\$174,900
<b>Total</b>	<b>-118</b>	<b>-\$6,659,500</b>	<b>-\$19,900,900</b>

	Lost Jobs	Lost Wages	Lost Output
<b>TOTAL ECONOMIC IMPACT</b>	<b>-437</b>	<b>-\$20,555,600</b>	<b>-\$59,546,700</b>

TAX IMPACT	TAXES
Business Taxes Lost	-\$7,565,400
Federal	-\$4,094,100
State	-\$3,471,300
Consumption Taxes Lost	-\$2,379,500
<b>Total Taxes Lost</b>	<b>-\$9,944,900</b>

<sup>1</sup> Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise