



## Estimated Economic Impact of New Synthetic Nicotine Regulation Texas<sup>1</sup>

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-537	-\$13,185,300	-\$27,067,000
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-54	-\$4,419,500	-\$17,084,600
E-Liquid Manufacturing Jobs	-27	-\$3,682,200	-\$18,356,500
Component Manufacturing Jobs	-3	-\$168,600	-\$461,200
<b>Total</b>	<b>-621</b>	<b>-\$21,455,600</b>	<b>-\$62,969,300</b>

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-3	-\$79,400	-\$228,100
Mining	-9	-\$898,400	-\$5,726,000
Construction	-3	-\$190,400	-\$585,300
Manufacturing	-28	-\$3,397,600	-\$55,856,900
Wholesale	-15	-\$1,554,300	-\$5,010,300
Retail	-3	-\$115,900	-\$336,600
Transportation & Communication	-40	-\$3,000,300	-\$10,288,100
Finance, Insurance & Real Estate	-42	-\$2,304,600	-\$9,784,500
Business & Personal. Services	-89	-\$6,232,700	-\$11,376,900
Travel & Entertainment	-14	-\$474,700	-\$1,059,100
Government	-4	-\$411,600	-\$900,900
Other	0	\$0	\$0
<b>Total</b>	<b>-250</b>	<b>-\$18,659,900</b>	<b>-\$101,152,700</b>

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-8	-\$116,100	-\$618,000
Mining	-3	-\$352,200	-\$2,239,400
Construction	-2	-\$164,700	-\$535,100
Manufacturing	-14	-\$1,044,600	-\$10,555,000
Wholesale	-9	-\$863,100	-\$3,104,500
Retail	-42	-\$1,551,300	-\$3,980,500
Transportation & Communication	-21	-\$1,789,300	-\$7,006,500
Finance, Insurance & Real Estate	-48	-\$2,752,900	-\$15,702,400
Business & Personal Services	-130	-\$7,878,900	-\$14,545,300
Travel & Entertainment	-50	-\$1,507,800	-\$3,963,500
Government	-4	-\$327,700	-\$935,200
Other	-9	-\$321,500	-\$563,200
<b>Total</b>	<b>-340</b>	<b>-\$18,670,100</b>	<b>-\$63,748,600</b>

	Lost Jobs	Lost Wages	Lost Output
<b>TOTAL ECONOMIC IMPACT</b>	<b>-1,211</b>	<b>-\$58,785,600</b>	<b>-\$227,870,600</b>

TAX IMPACT	TAXES
Business Taxes Lost	-\$20,844,000
Federal	-\$11,671,200
State	-\$9,172,900
Consumption Taxes Lost	-\$4,684,200
<b>Total Taxes Lost</b>	<b>-\$25,528,200</b>

<sup>1</sup> Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise