



## Estimated Economic Impact of New Synthetic Nicotine Regulation United States of America<sup>1</sup>

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-6,991	-\$189,156,500	-\$363,744,000
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-778	-\$65,426,700	-\$254,237,000
E-Liquid Manufacturing Jobs	-351	-\$43,157,300	-\$228,047,000
Component Manufacturing Jobs	-349	-\$21,609,700	-\$63,041,900
<b>Total</b>	<b>-8,469</b>	<b>-\$319,350,200</b>	<b>-\$909,069,900</b>

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-52	-\$2,206,500	-\$6,918,500
Mining	-33	-\$2,592,100	-\$17,056,800
Construction	-35	-\$2,376,500	-\$7,608,000
Manufacturing	-288	-\$25,928,300	-\$211,302,300
Wholesale	-208	-\$20,675,800	-\$65,488,400
Retail	-38	-\$1,571,600	-\$4,545,600
Transportation & Communication	-504	-\$40,655,500	-\$136,116,600
Finance, Insurance & Real Estate	-542	-\$29,112,700	-\$134,635,400
Business & Personal. Services	-1,196	-\$87,903,300	-\$158,077,400
Travel & Entertainment	-190	-\$6,426,700	-\$14,529,800
sGovernment	-67	-\$6,500,500	-\$13,189,700
Other	0	\$0	\$0
<b>Total</b>	<b>-3,153</b>	<b>-\$225,949,500</b>	<b>-\$769,468,500</b>

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-81	-\$2,517,300	-\$10,475,600
Mining	-11	-\$907,000	-\$6,246,700
Construction	-33	-\$2,134,600	-\$7,115,100
Manufacturing	-191	-\$14,505,900	-\$104,948,100
Wholesale	-119	-\$11,484,100	-\$40,662,700
Retail	-571	-\$21,285,400	-\$54,339,300
Transportation & Communication	-275	-\$24,698,300	-\$95,440,700
Finance, Insurance & Real Estate	-533	-\$34,951,000	-\$210,352,900
Business & Personal Services	-1,828	-\$114,097,800	-\$209,880,200
Travel & Entertainment	-672	-\$20,902,400	-\$54,501,600
Government	-51	-\$4,838,400	-\$12,614,400
Other	-113	-\$4,594,800	-\$7,591,800
<b>Total</b>	<b>-4,478</b>	<b>-\$256,917,000</b>	<b>-\$814,169,100</b>

	Lost Jobs	Lost Wages	Lost Output
<b>TOTAL ECONOMIC IMPACT</b>	<b>-16,100</b>	<b>-\$802,216,700</b>	<b>-\$2,492,707,500</b>

TAX IMPACT	TAXES
Business Taxes Lost	-\$328,188,500
Federal	-\$169,587,800
State	-\$158,600,700
Consumption Taxes Lost	-\$198,930,000
<b>Total Taxes Lost</b>	<b>-\$527,118,500</b>

<sup>1</sup> Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise