



Estimated Economic Impact of New Synthetic Nicotine Regulation Utah¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-54	-\$1,413,200	-\$2,694,000
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-10	-\$660,100	-\$2,753,700
E-Liquid Manufacturing Jobs	-2	-\$138,500	-\$895,800
Component Manufacturing Jobs	0	\$0	\$0
Total	-66	-\$2,211,800	-\$6,343,500

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$8,200	-\$23,900
Mining	0	-\$16,100	-\$228,300
Construction	0	-\$20,600	-\$70,200
Manufacturing	-3	-\$225,200	-\$1,754,300
Wholesale	-1	-\$138,100	-\$434,900
Retail	0	-\$12,500	-\$35,100
Transportation & Communication	-4	-\$313,500	-\$1,049,700
Finance, Insurance & Real Estate	-7	-\$296,300	-\$1,552,300
Business & Personal. Services	-11	-\$639,900	-\$1,272,300
Travel & Entertainment	-2	-\$45,800	-\$110,500
Government	-1	-\$48,500	-\$89,900
Other	0	\$0	\$0
Total	-29	-\$1,764,700	-\$6,621,400

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$14,900	-\$68,800
Mining	0	-\$8,900	-\$94,100
Construction	0	-\$15,500	-\$54,300
Manufacturing	-3	-\$167,500	-\$1,373,600
Wholesale	-1	-\$82,900	-\$295,900
Retail	-5	-\$173,400	-\$428,100
Transportation & Communication	-2	-\$184,700	-\$717,700
Finance, Insurance & Real Estate	-7	-\$307,600	-\$2,177,700
Business & Personal Services	-14	-\$732,600	-\$1,430,400
Travel & Entertainment	-5	-\$136,200	-\$374,900
Government	0	-\$33,900	-\$88,100
Other	-1	-\$32,200	-\$54,100
Total	-39	-\$1,890,300	-\$7,157,700

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-134	-\$5,866,800	-\$20,122,600

TAX IMPACT	TAXES
Business Taxes Lost	-\$2,416,600
Federal	-\$1,204,600
State	-\$1,212,000
Consumption Taxes Lost	-\$3,191,800
Total Taxes Lost	-\$5,608,400

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise