



Estimated Economic Impact of New Synthetic Nicotine Regulation Vermont¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-12	-\$312,400	-\$592,900
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-1	-\$81,400	-\$314,400
E-Liquid Manufacturing Jobs	0	\$0	\$0
Component Manufacturing Jobs	0	\$0	\$0
Total	-13	-\$393,800	-\$907,300

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$2,200	-\$5,000
Mining	0	-\$500	-\$7,000
Construction	0	-\$3,200	-\$9,600
Manufacturing	0	-\$24,300	-\$139,800
Wholesale	0	-\$12,600	-\$38,200
Retail	0	-\$1,900	-\$4,800
Transportation & Communication	-1	-\$40,800	-\$137,600
Finance, Insurance & Real Estate	-1	-\$23,800	-\$157,300
Business & Personal. Services	-1	-\$80,200	-\$142,300
Travel & Entertainment	0	-\$8,000	-\$17,200
Government	0	-\$7,400	-\$11,700
Other	0	\$0	\$0
Total	-3	-\$204,900	-\$670,500

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$4,200	-\$15,200
Mining	0	-\$200	-\$2,100
Construction	0	-\$2,500	-\$7,500
Manufacturing	0	-\$21,600	-\$155,700
Wholesale	0	-\$12,200	-\$41,400
Retail	-1	-\$25,000	-\$59,000
Transportation & Communication	0	-\$25,800	-\$92,100
Finance, Insurance & Real Estate	-1	-\$26,600	-\$227,700
Business & Personal Services	-2	-\$137,800	-\$239,500
Travel & Entertainment	-1	-\$24,300	-\$58,900
Government	0	-\$4,900	-\$10,200
Other	0	-\$4,800	-\$6,900
Total	-5	-\$289,900	-\$916,200

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-21	-\$888,600	-\$2,494,000

TAX IMPACT	TAXES
Business Taxes Lost	-\$386,200
Federal	-\$181,300
State	-\$204,900
Consumption Taxes Lost	-\$1,162,400
Total Taxes Lost	-\$1,548,600

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise