



## Estimated Economic Impact of New Synthetic Nicotine Regulation Washington<sup>1</sup>

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-160	-\$6,200,600	-\$10,699,100
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-18	-\$1,399,700	-\$6,284,500
E-Liquid Manufacturing Jobs	-4	-\$383,800	-\$2,687,100
Component Manufacturing Jobs	-1	-\$29,300	-\$92,800
<b>Total</b>	<b>-183</b>	<b>-\$8,013,400</b>	<b>-\$19,763,500</b>

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$74,600	-\$124,100
Mining	0	-\$21,700	-\$115,000
Construction	-1	-\$59,300	-\$173,800
Manufacturing	-5	-\$407,500	-\$3,348,300
Wholesale	-4	-\$410,800	-\$1,213,000
Retail	-1	-\$36,800	-\$91,900
Transportation & Communication	-10	-\$968,800	-\$3,034,800
Finance, Insurance & Real Estate	-11	-\$594,900	-\$2,847,700
Business & Personal. Services	-23	-\$1,895,800	-\$3,252,200
Travel & Entertainment	-4	-\$142,700	-\$299,900
Government	-2	-\$180,100	-\$479,600
Other	0	\$0	\$0
<b>Total</b>	<b>-62</b>	<b>-\$4,793,000</b>	<b>-\$14,980,300</b>

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-3	-\$146,300	-\$342,200
Mining	0	-\$2,900	-\$29,800
Construction	-1	-\$55,500	-\$167,200
Manufacturing	-4	-\$297,100	-\$2,265,100
Wholesale	-3	-\$266,200	-\$885,300
Retail	-11	-\$523,800	-\$1,186,100
Transportation & Communication	-6	-\$615,400	-\$2,100,700
Finance, Insurance & Real Estate	-11	-\$629,400	-\$4,639,500
Business & Personal Services	-37	-\$2,585,400	-\$4,444,700
Travel & Entertainment	-14	-\$486,400	-\$1,179,800
Government	-1	-\$147,400	-\$414,800
Other	-3	-\$119,000	-\$185,800
<b>Total</b>	<b>-94</b>	<b>-\$5,874,800</b>	<b>-\$17,841,000</b>

	Lost Jobs	Lost Wages	Lost Output
<b>TOTAL ECONOMIC IMPACT</b>	<b>-339</b>	<b>-\$18,681,200</b>	<b>-\$52,584,800</b>

TAX IMPACT	TAXES
Business Taxes Lost	-\$9,487,700
Federal	-\$4,396,900
State	-\$5,090,900
Consumption Taxes Lost	-\$5,940,500
<b>Total Taxes Lost</b>	<b>-\$15,428,200</b>

<sup>1</sup> Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise