



## Estimated Economic Impact of New Synthetic Nicotine Regulation West Virginia<sup>1</sup>

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-66	-\$1,095,000	-\$2,732,500
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-2	-\$123,900	-\$568,200
E-Liquid Manufacturing Jobs	-2	-\$258,300	-\$1,166,600
Component Manufacturing Jobs	-18	-\$94,900	-\$2,134,600
<b>Total</b>	<b>-88</b>	<b>-\$1,572,100</b>	<b>-\$6,601,900</b>

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$8,300	-\$22,600
Mining	0	-\$18,100	-\$244,900
Construction	0	-\$13,300	-\$48,400
Manufacturing	-2	-\$160,500	-\$1,881,400
Wholesale	-2	-\$104,900	-\$389,600
Retail	0	-\$8,600	-\$30,000
Transportation & Communication	-4	-\$192,700	-\$806,300
Finance, Insurance & Real Estate	-3	-\$93,300	-\$564,300
Business & Personal. Services	-8	-\$443,900	-\$893,300
Travel & Entertainment	-2	-\$30,800	-\$90,500
Government	-1	-\$38,300	-\$90,700
Other	0	\$0	\$0
<b>Total</b>	<b>-23</b>	<b>-\$1,112,700</b>	<b>-\$5,062,000</b>

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	-1	-\$300	-\$19,700
Mining	0	-\$30,400	-\$199,900
Construction	0	-\$9,500	-\$39,400
Manufacturing	-1	-\$46,200	-\$419,400
Wholesale	-1	-\$46,700	-\$213,900
Retail	-4	-\$93,600	-\$292,300
Transportation & Communication	-2	-\$98,600	-\$497,800
Finance, Insurance & Real Estate	-2	-\$64,100	-\$648,000
Business & Personal Services	-13	-\$538,100	-\$1,202,400
Travel & Entertainment	-5	-\$89,100	-\$299,500
Government	0	-\$20,700	-\$71,500
Other	-1	-\$22,400	-\$49,700
<b>Total</b>	<b>-30</b>	<b>-\$1,059,700</b>	<b>-\$3,953,500</b>

	Lost Jobs	Lost Wages	Lost Output
<b>TOTAL ECONOMIC IMPACT</b>	<b>-141</b>	<b>-\$3,744,500</b>	<b>-\$15,617,400</b>

TAX IMPACT	TAXES
Business Taxes Lost	-\$1,628,600
Federal	-\$752,500
State	-\$876,100
Consumption Taxes Lost	-\$1,304,200
<b>Total Taxes Lost</b>	<b>-\$2,932,800</b>

<sup>1</sup> Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise