



Estimated Economic Impact of New Synthetic Nicotine Regulation Wyoming¹

DIRECT ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Vape Store Retail Jobs	-25	-\$470,400	-\$1,169,400
All Other Retail Jobs	0	\$0	\$0
Wholesale Jobs	-2	-\$130,300	-\$497,600
E-Liquid Manufacturing Jobs	-1	-\$95,400	-\$570,900
Component Manufacturing Jobs	0	\$0	\$0
Total	-28	-\$696,100	-\$2,237,900

SUPPLIER ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$3,000	-\$8,400
Mining	0	-\$45,300	-\$252,800
Construction	0	-\$4,700	-\$17,000
Manufacturing	-1	-\$55,400	-\$675,600
Wholesale	0	-\$29,700	-\$106,900
Retail	0	-\$3,300	-\$11,500
Transportation & Communication	-1	-\$75,600	-\$284,800
Finance, Insurance & Real Estate	-2	-\$49,400	-\$314,400
Business & Personal. Services	-2	-\$124,200	-\$258,400
Travel & Entertainment	-1	-\$11,400	-\$30,700
Government	0	-\$14,100	-\$30,800
Other	0	\$0	\$0
Total	-7	-\$416,100	-\$1,991,300

INDUCED ECONOMIC IMPACT	Lost Jobs	Lost Wages	Lost Output
Agriculture	0	-\$6,200	-\$44,000
Mining	0	-\$25,800	-\$164,700
Construction	0	-\$3,600	-\$13,600
Manufacturing	0	-\$13,300	-\$236,200
Wholesale	0	-\$17,900	-\$69,800
Retail	-1	-\$32,400	-\$94,700
Transportation & Communication	-1	-\$40,900	-\$173,900
Finance, Insurance & Real Estate	-1	-\$30,300	-\$308,100
Business & Personal Services	-4	-\$164,300	-\$330,900
Travel & Entertainment	-1	-\$34,200	-\$100,400
Government	0	-\$8,100	-\$23,900
Other	0	-\$7,000	-\$13,000
Total	-8	-\$384,000	-\$1,573,200

	Lost Jobs	Lost Wages	Lost Output
TOTAL ECONOMIC IMPACT	-43	-\$1,496,200	-\$5,802,400

TAX IMPACT	TAXES
Business Taxes Lost	-\$729,900
Federal	-\$314,600
State	-\$415,400
Consumption Taxes Lost	-\$452,500
Total Taxes Lost	-\$1,182,400

¹ Assuming 20 percent decline in vape store revenue, based on ECigIntelligence: US vape store survey 2021 – revenues and confidence on the rise